

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127956U0	
High Rate <sup>1</sup>	0.105%	
Allotted at High Price	31.49%	
Investment Rate <sup>2</sup>	99.973458	
	0.106%	
Median Rate <sup>3</sup>	0.095%	
Low Rate <sup>4</sup>	0.080%	
Issue Date	August 30, 2012	
Maturity Date	November 29, 2012	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$137,809,042,000	\$30,493,019,500
Noncompetitive	\$713,071,400	\$713,071,400
FIMA (Noncompetitive)	\$794,100,000	\$794,100,000
<b>Subtotal <sup>5</sup></b>	<b>\$139,316,213,400</b>	<b>\$32,000,190,900<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$139,316,213,400</b>	<b>\$32,000,190,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$115,675,000,000	\$18,714,400,000
Direct Bidder <sup>8</sup>	\$11,480,000,000	\$2,315,215,000
Indirect Bidder <sup>9</sup>	\$10,654,042,000	\$9,463,404,500
<b>Total Competitive</b>	<b>\$137,809,042,000</b>	<b>\$30,493,019,500</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$139,316,213,400 / \$32,000,190,900 = 4.35$

<sup>6</sup>Awards to combined Treasury Direct systems = \$472,866,500.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.